

NWFL/SEC/2026/163

May 8, 2026

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on May 8, 2026

Pursuant to Regulations 51 (2) and 52 read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 8, 2026, has *inter-alia*, considered and approved the following:

- a) Audited Financial Results for the quarter and financial year ended March 31, 2026; and
- b) Audit Report on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Further, we have enclosed the following:

- a) Audited Financial Results along with the Auditors’ Report for the quarter and financial year ended March 31, 2026, issued by M/s. Batliboi & Purohit, (“Statutory Auditors”) on the aforesaid financials, as “**Annexure I**”;
- b) Disclosure of applicable line items in accordance with Regulation 52(4) of the Listing Regulations as part of the Audited Financial Results;
- c) Declaration pursuant to Regulation 52(3) of the Listing Regulations, with respect to the Auditors’ Report with unmodified opinion in relation to the aforesaid Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, as “**Annexure II**”;
- d) Statement of Related Party Transactions for the half year ended March 31, 2026, pursuant to Regulation 62K of the Listing Regulations as “**Annexure III**”;
- e) Statement indicating the utilisation of the issue proceeds of the Non-convertible Securities outstanding as on March 31, 2026 and material deviations, if any, pursuant to Regulation 52(7) and 52(7A) respectively of the Listing Regulations as “**Annexure IV**”; and
- f) Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings, for the financial year ended March 31, 2026, pursuant to SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts,

Municipal Debt Securities and Commercial Paper dated October 15, 2025, as “**Annexure V**”;

- g) Security Cover Certificates pursuant to Regulation 54(3) and 56(1)(d) of the Listing Regulations from the Statutory Auditor of the Company regarding maintenance of Security cover for the listed non-convertible debentures issued by the Company on private placement and public issue basis, as “**Annexure VI**”.

The Board Meeting commenced at 1:00 p.m. and concluded at 2:00 p.m.

Further, in accordance with Regulation 52 of the Listing Regulations, the above mentioned disclosures shall also be uploaded on the website of the Company at <https://nuvamafinance.com/Home/InvestorRelation>.

Further, pursuant to the provisions of Regulation 54 of the Listing Regulations, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company is made in the Audited Financial Results for the quarter and year ended March 31, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Nuvama Wealth Finance Limited

Pooja Doshi
Company Secretary and Compliance Officer

Encl: as above

Independent Auditors' Report on the Financial Results for the quarter and year ended March 31, 2026 pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF NUVAMA WEALTH FINANCE LIMITED

Opinion

We have audited the accompanying statement of financial results of **Nuvama Wealth Finance Limited** (the "Company") for the quarter and year ended March 31, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (the "Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the rules issued thereunder and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (collectively referred to as the "RBI guidelines") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Act read with the rules issued thereunder and the circulars, the RBI guidelines and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

Batliboi & Purohit

Chartered Accountants

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Batliboi & Purohit

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, and the published un-audited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

For BATLIBOI & PUROHIT

Chartered Accountants

ICAI Firm Reg. No.101048W

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MEHTA Date: 2026.05.08
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Janak Mehta

Partner

Membership No. 116976

ICAI UDIN: 26116976KMBARM9129

Place: Mumbai

Date: May 8, 2026

Financial Results for the quarter and year ended March 31, 2026

Particulars	(Rs. in Crores)				
	Quarter ended			Year ended	Year ended
	March 31, 2026 (Audited)	December 31, 2025 (Unaudited)	March 31, 2025 (Audited)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
1 Revenue from operations					
(a) Interest income	143.54	130.31	95.68	484.62	402.56
(b) Dividend income	1.61	-	-	1.73	0.35
(c) Fee and commission income	2.41	4.01	2.63	11.50	8.63
(d) Net gain on fair value changes	36.63	51.07	44.41	230.46	220.76
Total revenue from operations	184.19	185.39	142.72	728.31	632.30
2 Other income	0.45	0.15	0.02	0.71	0.38
3 Total Income (1+2)	184.64	185.54	142.74	729.02	632.68
4 Expenses					
(a) Finance costs	112.33	105.57	79.54	388.25	326.44
(b) Fee and commission expense	6.77	9.52	5.82	32.75	20.83
(c) Impairment on financial instruments	3.32	0.95	1.52	5.76	0.63
(d) Employee benefits expense	32.32	29.76	28.54	123.47	106.67
(e) Depreciation and amortisation expense	0.02	0.03	0.02	0.08	0.06
(f) Other expenses	15.60	13.44	14.67	58.23	54.22
Total expenses	170.36	159.27	130.11	608.54	508.85
5 Profit before tax (3-4)	14.28	26.27	12.63	120.48	123.83
6 Tax expense (a+b)	3.74	6.74	3.30	30.89	31.53
(a) Current tax	5.93	6.16	3.88	36.38	30.08
(b) Deferred tax	(2.19)	0.58	(0.58)	(5.49)	1.45
7 Net Profit after tax for the period (5-6)	10.54	19.53	9.33	89.59	92.30
8 Other Comprehensive Income	(0.24)	0.13	(0.14)	(0.48)	(0.36)
Items that will not be reclassified to profit or loss					
(a) Remeasurement gain or loss on defined benefit plans (OCI)	(0.32)	0.18	(0.19)	(0.64)	(0.48)
(b) Income Tax - OCI	0.08	(0.05)	0.05	0.16	0.12
9 Total Comprehensive Income (7+8)	10.30	19.66	9.19	89.11	91.94
10 Earnings Per Share (₹) (Face Value of ₹ 10/- each)					
- Basic (Refer note 4)	7.55	15.17	8.15	72.07	80.55
- Diluted (Refer note 4)	7.55	15.17	8.15	72.07	80.55

Notes:

- Nuvama Wealth Finance Limited (the 'Company') has prepared the audited financial results for the quarter and year ended March 31, 2026, in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, the relevant provisions of the Companies Act, 2013, as applicable and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time.
- No loans were transferred / acquired through assignment / novation and loan participation during the quarter and year ended March 31, 2026, in terms of Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025.
- The above financial results of the Company have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on May 08, 2026. The Statutory Auditors of the Company have conducted an audit of above financial results and have issued an unmodified audit report.
- Earnings per share for the quarters are not annualised.
- The Company does not have any subsidiary, associates or joint ventures.
- Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the Statement of Profit and Loss. Pursuant to the notified provisions of the Code, the Company has reassessed its employee benefit obligations and consequently, based on actuarial valuation and management's best estimates, the Company has recognised an incremental expense of Rs. 1.86 crore as past service cost during the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- During the quarter and year ended, the Company has changed the unit of presentation of the financial results from millions to crores for better presentation. Accordingly, the comparative figures for all periods have been re-presented in crores.
- During the year ended March 31, 2026, the Company has allotted 25,00,000 equity shares of face value Rs.10 each to Nuvama Wealth Management Limited (Parent Company) by way of Rights Issue at Rs. 800 per share including premium of Rs. 790 per share. Further subsequent to the year end, the Company has allotted 11,97,605 equity shares of face value Rs.10 each to Parent Company on April 06, 2026 by way of Rights Issue at Rs. 835 per share including premium of Rs. 825 per share.
- The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and March 31, 2025, respectively and the published unaudited year-to-date figures up to December 31, 2025 and December 31, 2024 respectively, which were subjected to limited review.
- Information pursuant to Regulation 52(4), Regulation 52(7) and Regulation 54 of the Listing Regulations, 2015 is attached in Annexure to the Statement.
- Previous periods/ year figures have been regrouped/ re-classified wherever necessary in line with the Financial Results for the quarter and year ended March 31, 2026. The impact, if any, are not material to the financial results.

Mumbai, May 08, 2026

For and on behalf of the Board of Directors

Tushar Pravin Agrawal
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Tushar Agrawal

Executive Director & Chief Executive Officer
DIN: 08285408

12. Statement of Assets and Liabilities

(Rs. in Crores)

	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	130.32	315.48
(b) Bank balances other than (a) above	4.62	19.40
(c) Derivative financial instruments	441.49	208.57
(d) Securities held for trading	1,160.25	833.27
(e) Receivables		
(i) Trade receivables	47.06	76.17
(ii) Other receivables	5.51	0.05
(f) Loans	5,184.40	3,170.87
(g) Investments	207.60	97.70
(h) Other financial assets	37.23	10.59
Total Financial assets	7,218.48	4,732.10
Non-financial assets		
(a) Current tax assets (net)	11.09	16.72
(b) Deferred tax assets (net)	5.70	0.21
(c) Property, Plant and Equipment	0.25	0.26
(d) Intangible assets under development	0.08	-
(e) Other Intangible assets	0.04	0.07
(f) Other non- financial assets	5.45	4.74
Total Non-financial assets	22.61	22.00
TOTAL ASSETS	7,241.09	4,754.10
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	52.45	45.73
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	2.96	0.44
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	80.71	12.57
(c) Debt securities	5,749.07	3,614.40
(d) Borrowings (other than debt securities)	84.98	113.55
(e) Other financial liabilities	69.28	54.30
Total Financial liabilities	6,039.45	3,840.99
Non-financial liabilities		
(a) Current tax liabilities (net)	2.79	1.92
(b) Provisions	4.79	3.81
(c) Other non-financial liabilities	4.19	6.67
Total Non-financial liabilities	11.77	12.40
TOTAL LIABILITIES	6,051.22	3,853.39
Equity		
(a) Equity share capital	13.96	11.46
(b) Other equity	1,175.91	889.25
Total Equity	1,189.87	900.71
TOTAL LIABILITIES AND EQUITY	7,241.09	4,754.10

For and on behalf of the Board of Directors

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Tushar Agrawal

Executive Director & Chief Executive Officer
DIN: 08285408

13. Statement of cash flows

		(Rs. in Crores)	
		Year ended March 31, 2026 (Audited)	Year ended March 31, 2025 (Audited)
A.	Cash flow from operating activities		
	Profit before tax	120.48	123.83
	Adjustments for		
	Depreciation and amortisation expense	0.08	0.06
	Fair value loss/(gain) of financial instruments	47.90	9.89
	Provision for compensated absences and gratuity	0.98	1.02
	Income from Investments	(14.19)	(5.73)
	Impairment on financial instruments	5.76	0.63
	Loss/(Profit) on sale of Property, Plant and Equipment	(0.07)	-
	Operating cash flow before working capital changes	160.94	129.70
	Adjustments for working capital changes		
	(Increase)/Decrease in Loans	(2,021.78)	(98.70)
	(Increase)/Decrease in Trade and other receivables	26.12	(68.48)
	(Increase)/Decrease in Securities held for trading	(335.67)	(217.02)
	(Increase)/Decrease in Bank balances other than cash and cash equivalents	14.78	(17.18)
	(Increase)/Decrease in Derivative Financial Instrument and Other financial assets	(53.95)	109.19
	(Increase)/Decrease in non financial assets	(0.71)	(2.00)
	Increase/(Decrease) in Trade payables	70.66	(1.49)
	Increase/(Decrease) in Non-financial liabilities and Provisions	(2.96)	(0.24)
	Increase/(Decrease) in Derivative Financial Instrument and Other financial liabilities	21.98	(55.74)
	Cash used in operations	(2,120.59)	(221.96)
	Income taxes paid (Net of refund, if any)	(29.88)	(35.29)
	Net cash used in operating activities (A)	(2,150.47)	(257.25)
B.	Cash flow from investing activities		
	Purchase of Property, Plant and Equipment and other intangible assets under development	(0.22)	(0.11)
	Sale of Property, Plant and Equipment	0.17	-
	Purchase of Investments	(448.57)	(193.48)
	Sale of Investments	341.97	193.25
	Interest received on Investments	10.89	6.75
	Net cash generated from/(used in) investing activities (B)	(95.76)	6.41
C.	Cash flow from financing activities		
	Proceeds from issuance of Share capital (including Securities Premium)	200.00	-
	Proceeds from issuance of Debt Securities [#]	1,889.64	428.35
	Proceeds from / (repayment of) Borrowings other than Debt Securities [#]	(28.57)	47.51
	Dividend paid on equity shares	-	(46.98)
	Net cash generated from financing activities (C)	2,061.07	428.88
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(185.16)	178.04
	Cash and cash equivalent as at the beginning of the year	315.48	137.44
	Cash and cash equivalent as at the end of the year	130.32	315.48
	Operational cash flows from interest and dividends:		
	Interest paid	578.77	252.18
	Interest received	411.13	355.69
	Dividend received	1.73	0.35
	Dividend paid	-	46.98

[#]Net figures have been reported on account of volume of transactions.

Notes:

Statement of Cash flows has been prepared under the Indirect Method as set out in Ind AS 7 (Statement of Cash Flows) prescribed under the Companies Act (Indian Accounting Standards) Rules, 2015 under the Companies Act 2013.

For and on behalf of the Board of Directors

**Tushar Pravin
Agrawal**

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Tushar Agrawal

Executive Director & Chief Executive Officer
DIN: 08285408

Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on March 31, 2026 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on March 31, 2026 are fully secured by first charge / pari passu charge, as the case may be, on the property and on present & future receivables, book debts, loans and other financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	Year ended	Year ended
		March 31, 2026	March 31, 2025
1.	Debt-equity Ratio (Refer note 1)	4.90	4.14
2.	Net worth (Rs.in crores) (Refer note 2)	1,189.87	900.71
3.	Debt Service Coverage Ratio (Refer note 3)	NA	NA
4.	Interest Service Coverage Ratio (Refer note 3)	NA	NA
5.	Outstanding redeemable preference shares (no.of shares)	-	-
6.	Outstanding redeemable preference shares (Rs.in crores)	-	-
7.	Capital redemption reserve (Rs.in crores)	32.35	32.35
8.	Debenture redemption reserve (Refer note 4)	NA	NA
9.	Net profit after tax (Rs.in crores)	89.59	92.30
10.	Earnings Per Share (Rs.) (Face Value of Rs. 10/- each)		
	- Basic	72.07	80.55
	- Diluted	72.07	80.55
11.	Total debt to Total assets (%) (Refer Note 5)	80.57%	78.42%
12.	Net profit margin (%) (Refer Note 6)	12.29%	14.59%
13.	Sector specific relevant ratios		
	(a) CRAR (%)	17.77%	20.87%
	(b) Gross Stage 3 asset (%)	Nil	Nil
	(c) Net Stage 3 asset (%)	Nil	Nil
	(d) Liquidity coverage ratio (%) (Refer Note 7)	306.59%	NA

Note:

- Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities) / Net worth
- Net worth = Equity share capital + Other Equity
- The Company being an NBFC, this disclosure is not applicable to the company.
- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company being an NBFC, is not required to create Debenture Redemption Reserve.
- Total debt to Total assets = (Debt securities + Borrowings other than debt securities) / Total assets
- Net profit margin = Net Profit for the period / Total Income
- The Company has crossed total asset size Rs. 5000 crore during the quarter ended June 30, 2025. Hence pursuant to RBI guidelines the Company has started maintaining required level of Liquidity coverage Ratio (LCR) from Q1FY26.
- Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

May 8, 2026

BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir / Madam,

Sub: Declaration in respect of unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026

This is to state the Statutory Auditor of the Company, M/s. Batliboi & Purohit, Chartered Accountants, has issued an unmodified opinion/unqualified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

This declaration is given in compliance with Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Finance Limited



Gitanjali Made
Chief Financial Officer

Annexure III

Nuvama Wealth Finance Limited

PAN: AAACC2233N

(Currency : Indian rupees in crore)

Related party transactions and balances for half year ended March 31, 2026

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due		In case any financial indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Loan	Loan given	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	115.00				Issuance of debt		8.05	1 to 4 Years	Loan	9.56	1 Year	Unsecured	General Corporate purpose
2	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Loan	Loan repaid	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	115.00												
3	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Interest received	Interest received on Loan		40	0.00											
4	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Purchase of securities		1500	191.92											
5	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Sale of securities		1500	197.17											
6	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Margin placed with	Maximum outstanding cash margin balance should not exceed Rs 750 crore at any time during the year.		1,211.02											
7	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Margin withdrawn from	Maximum outstanding cash margin balance should not exceed Rs 750 crore at any time during the year.		1,304.38											
8	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Interest received on debt instruments	Not Applicable		0.03											
9	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Shared premises cost		8	2.14											
10	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Cost reimbursements paid (others)		5	0.11											
11	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Cost reimbursements received (others)		5	4.69											
12	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Commission and brokerage including other charges paid		45	1.33											
13	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Loan	Loan given	Maximum outstanding loan should not exceed Rs 200 crore per entity at any time during the year.	125.10				Issuance of debt		8.05	1 to 4 Years	Loan	9.56	1 Year	Unsecured	General Corporate purpose
14	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Loan	Loan repaid	Maximum outstanding loan should not exceed Rs 200 crore per entity at any time during the year.	161.10												
15	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Interest received	Interest received on Loan		25	0.81											
16	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Any other transaction	Shared premises - rent income		5	0.07											
17	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Loan	Loan given	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	300.00				Issuance of debt		8.05	1 to 4 Years	Loan	9.56	1 Year	Unsecured	General Corporate purpose

Nuvama Wealth Finance Limited
PAN: AAACC2233N
(Currency : Indian rupees in crore)

Related party transactions and balances for half year ended March 31, 2026

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due		In case any financial indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
68	Nuvama Asset Management Limited	AAFCE6580P	Fellow subsidiaries	Loan	Loan outstanding	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.		1.50	-								
69	Nuvama Asset Management Limited	AAFCE6580P	Fellow subsidiaries	Any other transaction	Interest Receivable on Group Loans	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.		0.01	-								
70	Mr. Tushar Agrawal	AIPPA7964C	Key Managerial Person	Loan	Loan outstanding	Maximum outstanding loan should not exceed Rs 25 crore per KMP at any time during the year.		1.07	1.54								
71	Mr. Tushar Agrawal	AIPPA7964C	Key Managerial Person	Any other transaction	Debt securities held	Not Applicable		0.10	-								
72	Mr. Ramesh Abhishek	AAFPA5204R	Non executive Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/shareholders, wherever applicable.		0.13	0.25								
73	Mr. Sankarson Banerjee	AAFBB1541G	Independent Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/shareholders, wherever applicable.		0.13	0.15								
74	Mr. Birendra Kumar	ADBP6842J	Independent Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/shareholders, wherever applicable.		-	0.08								
75	Mr. Kamlesh Shivji Vikamsey	AABPV3055F	Independent Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/shareholders, wherever applicable.		-	0.05								
76	Mr. Pravin Vrindavandas Agrawal	ABEPA4058P	Relative of Key Managerial Person	Any other transaction	Debt securities held	Not Applicable		0.11	0.11								
77	Ms. Sarita Pravin Agrawal	AAWPA8107G	Relative of Key Managerial Person	Any other transaction	Debt securities held	Not Applicable		0.32	0.32								
78	Ms. Ramya Aswin	AAJPV2328K	Relative of Director of Parent Company	Any other transaction	Debt securities held	Not Applicable		0.40	0.40								
79	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Corporate Guarantee availed		500	102.08	85.00								

* 0.00 indicates less than Rs. 0.01 crore

For and on behalf of the Board of Directors

Digitally signed by
Tushar Pravin Agrawal
Date: 2026.05.08
13:59:49 +05'30'
Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Mumbai, May 08, 2026

May 8, 2026

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir / Madam,

Sub: Statement of material deviation/variation under Regulation 52(7) and (7A) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject and in accordance with the relevant Operational Circular, issued by the Securities and Exchange Board of India ("the Circular"), we hereby state that for the quarter ended March 31, 2026, the proceeds of the Non-convertible Securities ("NCS") issued by the Company have been utilized for the purpose for which these proceeds were raised in accordance with the offer document/placement memorandum.

Further, pursuant to the regulation 52(7A) of the Listing Regulations, we confirm that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document / placement memorandum.

We hereby enclose the following in the format prescribed under the Circular:

- a) Statement of utilisation of issue proceeds for the NCS outstanding as on March 31, 2026 (Annexure A); and
- b) Statement of deviation/ variation in the use of issue proceeds for the NCS outstanding as on March 31, 2026 (Annexure B).

Kindly take the same on record.

Thanking you,

For Nuvama Wealth Finance Limited



Pooja Doshi
Company Secretary and Compliance Officer

Encl: as above

Annexure A- Statement of utilisation of issue proceeds:

Sr. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public Issue/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilised	Any Deviation (Yes/No)	If yes, specify reasons	Remarks
1.	Nuvama Wealth Finance Limited	INE918K07FU8	Public Issue	Vanilla Bond	05-02-2020	26,34,05,000	26,34,05,000	No	NA	Nil
2.	Nuvama Wealth Finance Limited	INE918K07FV6	Public Issue	Vanilla Bond	05-02-2020	27,63,36,000	27,63,36,000			
3.	Nuvama Wealth Finance Limited	INE918K07PN2	Private Placement	Vanilla Bond	25-10-2024	75,00,00,000	75,00,00,000	No	NA	Nil
4.	Nuvama Wealth Finance Limited	INE918K07PO0	Private Placement	Vanilla Bond	25-10-2024	10,00,00,000	10,00,00,000	No	NA	Nil
5.	Nuvama Wealth Finance Limited	INE918K07PR3	Private Placement	Vanilla Bond	13-12-2024	1,10,00,00,000	1,10,00,00,000	No	NA	Nil
6.	Nuvama Wealth Finance Limited	INE918K07PS1	Private Placement	Vanilla Bond	20-12-2024	1,00,00,00,000	1,00,00,00,000	No	NA	Nil
7.	Nuvama Wealth Finance Limited	INE918K07PU7	Private Placement	Vanilla Bond	17-01-2025	1,25,00,00,000	1,25,00,00,000	No	NA	Nil
8.	Nuvama Wealth Finance Limited	INE918K07PV5	Private Placement	Vanilla Bond	24-01-2025	50,00,00,000	50,00,00,000	No	NA	Nil
9.	Nuvama Wealth Finance Limited	INE918K07PW3	Private Placement	Vanilla Bond	13-02-2025	1,50,00,00,000	1,50,00,00,000	No	NA	Nil
10.	Nuvama Wealth Finance Limited	INE918K07PW3	Private Placement	Vanilla Bond	17-03-2025	1,00,00,00,000	1,00,00,00,000	No	NA	Nil
11.	Nuvama Wealth Finance Limited	INE918K07PR3	Private Placement	Vanilla Bond	27-03-2025	50,00,00,000	50,00,00,000	No	NA	Nil
12.	Nuvama Wealth Finance Limited	INE918K07PR3	Private Placement	Vanilla Bond	07-04-2025	75,00,00,000	75,00,00,000	No	NA	Nil
13.	Nuvama Wealth Finance Limited	INE918K07PY9	Private Placement	Vanilla Bond	12-08-2025	1,60,00,00,000	1,60,00,00,000	No	NA	Nil
14.	Nuvama Wealth Finance Limited	INE918K07PZ6	Private Placement	Vanilla Bond	22-08-2025	2,00,00,00,000	2,00,00,00,000	No	NA	Nil
15.	Nuvama Wealth Finance Limited	INE918K07QB5	Private Placement	Vanilla Bond	09-10-2025	2,00,00,00,000	2,00,00,00,000	No	NA	Nil
16.	Nuvama Wealth Finance Limited	INE918K07QF6	Private Placement	Vanilla Bond	20-11-2025	1,75,00,00,000	1,75,00,00,000	No	NA	Nil
17.	Nuvama Wealth Finance Limited	INE918K07QH2	Private Placement	Vanilla Bond	18-12-2025	1,00,00,00,000	1,00,00,00,000	No	NA	Nil
18.	Nuvama Wealth Finance Limited	INE918K07QK6	Private Placement	Vanilla Bond	13-01-2026	1,60,00,00,000	1,60,00,00,000	No	NA	Nil
19.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	26-12-2019	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
20.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	07-01-2020	30,00,000.00	30,00,000.00	No	NA	Nil
21.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	20-02-2020	10,00,000.00	10,00,000.00	No	NA	Nil

22.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	24-04-2020	90,00,000.00	90,00,000.00	No	NA	Nil
23.	Nuvama Wealth Finance Limited	INE918K07IV0	Private Placement	Market Linked Debentures	07-07-2022	25,00,00,000.00	25,00,00,000.00	No	NA	Nil
24.	Nuvama Wealth Finance Limited	INE918K07JB0	Private Placement	Market Linked Debentures	15-11-2022	59,40,00,000.00	59,40,00,000.00	No	NA	Nil
25.	Nuvama Wealth Finance Limited	INE918K07JD6	Private Placement	Market Linked Debentures	06-12-2022	21,00,00,000.00	21,00,00,000.00	No	NA	Nil
26.	Nuvama Wealth Finance Limited	INE918K07JB0	Private Placement	Market Linked Debentures	17-01-2023	24,10,00,000.00	24,10,00,000.00	No	NA	Nil
27.	Nuvama Wealth Finance Limited	INE918K07JE4	Private Placement	Market Linked Debentures	18-01-2023	30,00,00,000.00	30,00,00,000.00	No	NA	Nil
28.	Nuvama Wealth Finance Limited	INE918K07JD6	Private Placement	Market Linked Debentures	25-01-2023	4,90,00,000.00	4,90,00,000.00	No	NA	Nil
29.	Nuvama Wealth Finance Limited	INE918K07JB0	Private Placement	Market Linked Debentures	23-01-2023	10,00,00,000.00	10,00,00,000.00	No	NA	Nil
30.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	15-06-2023	35,00,000.00	35,00,000.00	No	NA	Nil
31.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	20-12-2023	10,00,00,000.00	10,00,00,000.00	No	NA	Nil
32.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	19-01-2024	5,53,00,000.00	5,53,00,000.00	No	NA	Nil
33.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	01-02-2024	39,60,00,000.00	39,60,00,000.00	No	NA	Nil
34.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	07-02-2024	7,00,00,000.00	7,00,00,000.00	No	NA	Nil
35.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	28-02-2024	7,90,00,000.00	7,90,00,000.00	No	NA	Nil
36.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	04-03-2024	21,75,00,000.00	21,75,00,000.00	No	NA	Nil
37.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	07-03-2024	4,50,00,000.00	4,50,00,000.00	No	NA	Nil
38.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	12-04-2024	14,20,00,000.00	14,20,00,000.00	No	NA	Nil
39.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	23-04-2024	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
40.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	03-05-2024	27,50,00,000.00	27,50,00,000.00	No	NA	Nil


41.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	13-05-2024	12,00,00,000.00	12,00,00,000.00	No	NA	Nil
42.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	21-05-2024	20,86,00,000.00	20,86,00,000.00	No	NA	Nil
43.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	13-05-2024	50,00,000.00	50,00,000.00	No	NA	Nil
44.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	24-05-2024	10,00,000.00	10,00,000.00	No	NA	Nil
45.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	27-05-2024	6,87,00,000.00	6,87,00,000.00	No	NA	Nil
46.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	10-06-2024	3,90,00,000.00	3,90,00,000.00	No	NA	Nil
47.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	19-06-2024	2,50,00,000.00	2,50,00,000.00	No	NA	Nil
48.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	24-06-2024	2,83,00,000.00	2,83,00,000.00	No	NA	Nil
49.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	24-06-2024	9,80,00,000.00	9,80,00,000.00	No	NA	Nil
50.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	27-06-2024	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
51.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	22-07-2024	1,55,00,000.00	1,55,00,000.00	No	NA	Nil
52.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	22-07-2024	11,30,00,000.00	11,30,00,000.00	No	NA	Nil
53.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Debentures	22-07-2024	25,55,00,000.00	25,55,00,000.00	No	NA	Nil
54.	Nuvama Wealth Finance Limited	INE918K07PI2	Private Placement	Market Linked Debentures	30-07-2024	24,00,00,000.00	24,00,00,000.00	No	NA	Nil
55.	Nuvama Wealth Finance Limited	INE918K07PJ0	Private Placement	Market Linked Debentures	08-08-2024	75,00,00,000.00	75,00,00,000.00	No	NA	Nil
56.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	09-08-2024	3,50,00,000.00	3,50,00,000.00	No	NA	Nil
57.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Debentures	16-08-2024	3,60,00,000.00	3,60,00,000.00	No	NA	Nil
58.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Non-convertible Debenture	21-08-2024	4,94,00,000.00	4,94,00,000.00	No	NA	Nil
59.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Non-convertible Debenture	23-08-2024	15,50,00,000.00	15,50,00,000.00	No	NA	Nil

60.	Nuvama Wealth Finance Limited	INE918K07PK8	Private Placement	Non-convertible Debenture	29-08-2024	10,00,00,000.00	10,00,00,000.00	No	NA	Nil
61.	Nuvama Wealth Finance Limited	INE918K07PL6	Private Placement	Non-convertible Debenture	29-08-2024	9,50,00,000.00	9,50,00,000.00	No	NA	Nil
62.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Non-convertible Debenture	30-08-2024	30,00,000.00	30,00,000.00	No	NA	Nil
63.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Non-convertible Debenture	23-09-2024	14,05,00,000.00	14,05,00,000.00	No	NA	Nil
64.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	21-10-2024	10,80,00,000.00	10,80,00,000.00	No	NA	Nil
65.	Nuvama Wealth Finance Limited	INE918K07PP7	Private Placement	Market Linked Debentures	08-11-2024	20,00,00,000.00	20,00,00,000.00	No	NA	Nil
66.	Nuvama Wealth Finance Limited	INE918K07PQ5	Private Placement	Market Linked Debentures	18-11-2024	34,80,00,000.00	34,80,00,000.00	No	NA	Nil
67.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	22-11-2024	10,00,00,000.00	10,00,00,000.00	No	NA	Nil
68.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	23-12-2024	11,89,00,000.00	11,89,00,000.00	No	NA	Nil
69.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	24-12-2024	2,20,00,000.00	2,20,00,000.00	No	NA	Nil
70.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	31-12-2024	25,00,00,000.00	25,00,00,000.00	No	NA	Nil
71.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	27-01-2025	2,10,00,000.00	2,10,00,000.00	No	NA	Nil
72.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	21-02-2025	20,00,00,000.00	20,00,00,000.00	No	NA	Nil
73.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	27-02-2025	3,00,00,000.00	3,00,00,000.00	No	NA	Nil
74.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	28-03-2025	4,35,00,000.00	4,35,00,000.00	No	NA	Nil
75.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	24-07-2025	50,00,00,000.00	50,00,00,000.00	No	NA	Nil
76.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	06-08-2025	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
77.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	18-08-2025	6,60,00,000.00	6,60,00,000.00	No	NA	Nil
78.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	25-08-2025	5,85,00,000.00	5,85,00,000.00	No	NA	Nil

79.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	26-08-2025	25,00,00,000.00	25,00,00,000.00	No	NA	Nil
80.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	18-09-2025	3,75,00,000.00	3,75,00,000.00	No	NA	Nil
81.	Nuvama Wealth Finance Limited	INE918K07QA7	Private Placement	Market Linked Debentures	30-09-2025	26,48,00,000.00	26,48,00,000.00	No	NA	Nil
82.	Nuvama Wealth Finance Limited	INE918K07QC3	Private Placement	Market Linked Debentures	13-10-2025	18,00,00,000.00	18,00,00,000.00	No	NA	Nil
83.	Nuvama Wealth Finance Limited	INE918K07QD1	Private Placement	Market Linked Debentures	28-10-2025	75,02,00,000.00	75,02,00,000.00	No	NA	Nil
84.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	30-10-2025	25,79,00,000.00	25,79,00,000.00	No	NA	Nil
85.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	14-11-2025	2,77,00,000.00	2,77,00,000.00	No	NA	Nil
86.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	21-11-2025	7,50,00,000.00	7,50,00,000.00	No	NA	Nil
87.	Nuvama Wealth Finance Limited	INE918K07QG4	Private Placement	Market Linked Debentures	25-11-2025	74,05,00,000.00	74,05,00,000.00	No	NA	Nil
88.	Nuvama Wealth Finance Limited	INE918K07QC3	Private Placement	Market Linked Debentures	27-11-2025	1,00,00,000.00	1,00,00,000.00	No	NA	Nil
89.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	27-11-2025	2,25,00,000.00	2,25,00,000.00	No	NA	Nil
90.	Nuvama Wealth Finance Limited	INE918K07QI0	Private Placement	Market Linked Debentures	23-12-2025	45,99,00,000.00	45,99,00,000.00	No	NA	Nil
91.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	29-12-2025	10,00,00,000.00	10,00,00,000.00	No	NA	Nil
92.	Nuvama Wealth Finance Limited	INE918K07QJ8	Private Placement	Market Linked Debentures	31-12-2025	19,65,00,000.00	19,65,00,000.00	No	NA	Nil
93.	Nuvama Wealth Finance Limited	INE918K07QL4	Private Placement	Market Linked Debentures	19-01-2026	37,50,00,000.00	37,50,00,000.00	No	NA	Nil
94.	Nuvama Wealth Finance Limited	INE918K07QM2	Private Placement	Market Linked Debentures	27-01-2026	55,16,00,000.00	55,16,00,000.00	No	NA	Nil
95.	Nuvama Wealth Finance Limited	INE918K07QC3	Private Placement	Market Linked Debentures	29-01-2026	11,66,00,000.00	11,66,00,000.00	No	NA	Nil
96.	Nuvama Wealth Finance Limited	INE918K07QL4	Private Placement	Market Linked Debentures	29-01-2026	7,80,00,000.00	7,80,00,000.00	No	NA	Nil
97.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	20-02-2026	17,05,00,000.00	17,05,00,000.00	No	NA	Nil

98.	Nuvama Wealth Finance Limited	INE918K07QO8	Private Placement	Market Linked Debentures	24-02-2026	64,21,00,000.00	64,21,00,000.00	No	NA	Nil
99.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	27-02-2026	32,00,00,000.00	32,00,00,000.00	No	NA	Nil
100.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Non-convertible Debenture	18-03-2026	5,00,00,000.00	5,00,00,000.00	No	NA	Nil
101.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Non-convertible Debenture	18-03-2026	15,75,00,000.00	15,75,00,000.00	No	NA	Nil
102.	Nuvama Wealth Finance Limited	INE918K07QQ3	Private Placement	Non-convertible Debenture	25-03-2026	46,67,00,000.00	46,67,00,000.00	No	NA	Nil
103.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Non-convertible Debenture	30-03-2026	5,00,00,000.00	5,00,00,000.00	No	NA	Nil

Annexure B- Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks														
Name of listed entity	Nuvama Wealth Finance Limited														
Mode of fund raising	Public Issue and Private Placement														
Type of Instrument	Non-convertible Securities														
Date of Raising Funds	As per Annexure A- Statement of utilisation of issue proceeds														
Amount Raised	As per Annexure A- Statement of utilisation of issue proceeds														
Report filed for the quarter ended	March 31, 2026														
Is there a deviation/ variation in use of funds raised?	No														
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable														
If yes, details of the approval so required?	Not applicable														
Date of approval	Not applicable														
Explanation for the deviation/ variation	Not applicable														
Comments of the audit committee after review	Not applicable														
Comments of the auditors, if any	Not applicable														
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:															
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilised</th> <th>Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>As per Annexure</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any	As per Annexure	NA	NA	NA	NA	NA	NA	
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any									
As per Annexure	NA	NA	NA	NA	NA	NA									
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed															
Name of Signatory: Pooja Doshi 															
Designation: Company Secretary															
Date: May 8, 2026															

Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings, for the financial year ended March 31, 2026 pursuant to SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated October 15, 2025 ("the Circular")

Sr. No	Particulars	Details/ Amount
1.	Outstanding Qualified Borrowings at the start of the financial year	Rs. 2,819.84 crores
2.	Outstanding Qualified Borrowings at the end of the financial year	Rs. 3,998.62 crores
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	AA; Stable
4.	Incremental borrowing done during the year (qualified borrowing)	Rs. 1,828.50 crores
5.	Borrowings by way of issuance of debt securities during the year	Rs. 1,768.50 crores

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Finance Limited


Pooja Doshi
Company Secretary

NWFL/SEC/2026/161

Annexure VI

May 8, 2026

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir / Madam,

Sub: Submission of the Security Cover Certificate as per SEBI circular no SEBI/HO/MIRSD/MIRSD CRADT/CIR/P/2022/67 dated May 19, 2022 ("the Circular") and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")


Please find attached Security Cover Certificates pursuant to Regulation 54(3) and 56(1)(d) of the Listing Regulations from the Statutory Auditor of the Company regarding maintenance of Security cover for the listed non-convertible debentures issued by the Company on private placement and public issue basis and outstanding as on March 31, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Finance Limited


Pooja Doshi
Company Secretary and Compliance Officer

Encl: as above

Security Certificate pursuant to Debenture Trust Deed with Beacon Trusteeship Limited

														(Rs. In Crore)	
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)				
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, Plant and Equipment	-	-	0.10	No	-	-	0.15	-	0.25	P	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.04	-	0.04	-	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	0.08	-	0.08	-	-	-	-	-	-
Investments	-	-	-	Yes	330.00	-	1,037.85	-	1,367.85	-	-	-	-	-	-
Loans	-	-	-	Yes	4,159.95	127.50	896.95	-	5,184.40	-	-	-	53.44	53.44	
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Trade and Other Receivables	-	-	-	No	-	-	52.57	-	52.57	-	-	-	-	-	
Cash and Cash Equivalents	-	-	-	No	-	-	130.32	-	130.32	-	-	-	-	-	
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	4.62	-	4.62	-	-	-	-	-	
Others	-	-	-	No	-	-	500.96	-	500.96	-	-	-	-	-	
Total	-	-	0.10		4,489.95	127.50	2,423.54	-	7,241.09	-	-	-	53.44	53.44	
LIABILITIES															
Debt securities to which this certificate pertains	-	-	-	-	53.44	-	-	-	53.44	-	-	-	53.44	53.44	
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	4,436.51	-	-	-	4,436.51	-	-	-	-	-	
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	-	84.98	-	84.98	-	-	-	-	-	
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities	-	-	-	-	-	-	1,259.12	-	1,259.12	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Payables	-	-	-	-	-	-	83.67	-	83.67	-	-	-	-	-	
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	133.50	-	133.50	-	-	-	-	-	
Total	-	-	-	-	4,489.95	84.98	1,476.29	-	6,051.22	-	-	-	53.44	53.44	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio									
		-			1.00	1.50									

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.
 Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.
 Note 3 : Debts Securities of Rs. 53.44 crore includes accrued interest of Rs. 0.62 crore
 Note 4 : The Company has complied with all affirmative, informative, negative and financial covenants as prescribed in the respective debenture trust deeds. Compliance status of covenants pertaining to the Holding Company / Consolidated Group are as certified by management and have not been verified by the auditors.

For Nuvama Wealth Finance Limited
Tushar Pravin Agrawal
 Digitally signed by Tushar Pravin Agrawal
 Date: 2026.05.08 13:55:07 +05'30'
 Executive Director and Chief Executive Officer
 Date: May 8, 2026
 Place: Mumbai

Security Certificate pursuant to Debenture Trust Deed with Catalyst Trusteeship Limited

(Rs. In Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, Plant and Equipment	-	-	0.10	No	-	-	0.15	-	0.25	-	-	-	-	-	
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	No	-	-	0.04	-	0.04	-	-	-	-	-	
Intangible Assets Under Development	-	-	-	No	-	-	0.08	-	0.08	-	-	-	-	-	
Investments	-	-	-	Yes	330.00	-	1,037.85	-	1,367.85	-	330.00	-	-	330.00	
Loans	-	-	-	Yes	4,159.95	127.50	896.96	-	5,184.40	-	-	-	3,222.19	3,222.19	
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Trade and Other Receivables	-	-	-	No	-	-	52.57	-	52.57	-	-	-	-	-	
Cash and Cash Equivalents	-	-	-	No	-	-	130.32	-	130.32	-	-	-	-	-	
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	4.62	-	4.62	-	-	-	-	-	
Others	-	-	-	No	-	-	500.96	-	500.96	-	-	-	-	-	
Total	-	-	0.10		4,489.95	127.50	2,623.55	-	7,241.09	-	330.00	-	3,222.19	3,552.19	
Liabilities															
Debt securities to which this certificate pertains	-	-	-		3,552.19	-	-	-	3,552.19	-	-	-	3,552.19	3,552.19	
Other debt sharing Pari-Passu Charge with above debt	-	-	-		937.76	-	-	-	937.76	-	-	-	-	-	
Other debt	-	-	-		-	-	-	-	-	-	-	-	-	-	
Subordinated Debt	-	-	-		-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-		-	-	-	-	-	-	-	-	-	-	
Bank	-	-	-		-	-	-	-	-	-	-	-	-	-	
Debt Securities	-	-	-		-	84.98	1,259.12	-	1,344.10	-	-	-	-	-	
Others	-	-	-		-	-	-	-	-	-	-	-	-	-	
Trade Payables	-	-	-		-	-	83.67	-	83.67	-	-	-	-	-	
Lease Liabilities	-	-	-		-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-		-	-	-	-	-	-	-	-	-	-	
Others	-	-	-		-	-	133.50	-	133.50	-	-	-	-	-	
Total	-	-	-		4,489.95	84.98	1,476.29	-	6,051.22	-	-	-	3,552.19	3,552.19	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio									
		-			1.00	1.50									

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

Note 3 : Debts Securities of Rs. 3552.19 crore includes accrued interest of Rs. 59.25 crore

Note 4 : The Company has complied with all affirmative, informative, negative and financial covenants as prescribed in the respective debenture trust deeds and Key Information Documents. Compliance status of covenants pertaining to the Holding Company / Consolidated Group are as certified by management and have not been verified by the auditors.

For Nuvama Wealth Finance Limited

Tushar Pravin Agrawal
Digitally signed by Tushar Pravin Agrawal
Date: 2026.05.08
13:56:03 +05'30'

Tushar Agrawal
Executive Director and Chief Executive Officer
Date: May 8, 2026
Place: Mumbai

Security Certificate pursuant to Debenture Trust Deed with SBICAP Trustee Company Limited

(Rs. In Crore)

Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)			
		Book Value	Book Value	Yes/No	Book Value	Book Value			Relating to Column F						
ASSETS															
Property, Plant and Equipment	-	0.10	-	No	-	-	0.15	-	0.25	-	0.10	-	-	0.10	
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	No	-	-	0.04	-	0.04	-	-	-	-	-	
Intangible Assets Under Development	-	-	-	No	-	-	0.08	-	0.08	-	-	-	-	-	
Investments	-	-	-	Yes	330.00	-	1,037.85	-	1,367.85	-	-	-	-	-	
Loans	-	-	-	Yes	4,159.95	127.50	896.95	-	5,184.40	-	-	-	41.97	41.97	
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-	
Trade and Other Receivables	-	-	-	No	-	-	52.57	-	52.57	-	-	-	-	-	
Cash and Cash Equivalents	-	-	-	No	-	-	130.32	-	130.32	-	-	-	-	-	
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	4.62	-	4.62	-	-	-	-	-	
Others	-	-	-	No	-	-	500.96	-	500.96	-	-	-	-	-	
Total	-	0.10	-	-	4,489.95	127.50	2,623.54	-	7,241.09	-	0.10	-	41.97	42.07	
Liabilities															
Debt securities to which this certificate pertains	-	-	-	-	41.97	-	-	-	41.97	-	-	-	41.97	41.97	
Other debt sharing Pari-Passu Charge with above debt	-	-	-	-	4,447.98	-	-	-	4,447.98	-	-	-	-	-	
Other debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	-	-	-	-	-	84.98	-	-	84.98	-	-	-	-	-	
Bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt Securities	-	-	-	-	-	-	1,259.12	-	1,259.12	-	-	-	-	-	
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade Payables	-	-	-	-	-	-	83.67	-	83.67	-	-	-	-	-	
Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Others	-	-	-	-	-	-	133.50	-	133.50	-	-	-	-	-	
Total	-	-	-	-	4,489.95	84.98	1,476.29	-	6,051.22	-	-	-	41.97	41.97	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio									
		-			1.00	1.50									

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

Note 3: The Company has complied with all affirmative, informative, negative and financial covenants as prescribed in the respective debenture trust deeds. Compliance status of covenants pertaining to the Holding Company / Consolidated Group are as certified by management and have not been verified by the auditors.

For Nuvama Wealth Finance Limited

Tushar Pravin Agrawal
Digitally signed by Tushar Pravin Agrawal
Date: 2026.05.08
13:55:40 +05'30'

Tushar Agrawal
Executive Director and Chief Executive Officer
Date: May 8, 2026
Place: Mumbai